

## CONSENT LETTER FROM THE BANKERS TO THE COMPANY

Date: 18.05.2022

To,

**The Board of Directors**

**Inox Green Energy Services Limited**

Survey No. 1837 and 1834, Moje Jetalpur,  
ABS Towers, Second Floor, Old Padra Road  
Vadodara, Gujarat, India - 390007

Dear Sir/Madam,

**Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Inox Green Energy Services Limited (the "Company") and such offer, the "Offer"**

We, Yes Bank, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Ahmedabad in Gujarat ("RoC") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer :

**Logo:**

**Name:** Yes Bank Limited

**Registered Address:** YES BANK HOUSE, OFF WESTERN EXPRESS HIGHWAY, SANTACRUZ EAST MUMBAI, Maharashtra 400055

**Correspondence Address:** 102/103 C G Centre, C G Road, Panchwati, Ahmedabad, Gujarat 380 009.

**Telephone Number(s):** +91 79 4902 3127

**Contact Person:** Mr. Dipen Patel

**Website:** <https://www.yesbank.in/>

**Email:** [dipen.patel@yesbank.in](mailto:dipen.patel@yesbank.in)

**CIN:** L65190MH2003PLC143249

We agree to keep information regarding the Offer strictly confidential.

We further confirm that the above information in relation to us is true, complete and correct and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal counsels, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal counsels appointed by the Company and Selling Shareholder and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant Stock Exchanges and any other Regulatory Authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.



SMS "Help" space <CUST ID>  
to +91 92233 90909



**YES TOUCH PhoneBanking Number:**

1800 2000 (Toll Free for Mobile & Landlines in India) +91 22 30993600 (When calling from Outside India)  
Toll Free number from USA / Canada: 1877 659 8044 UK: 808 178 5133 UAE: 8000 3570 3089



Email us at  
[yestouch@yesbank.in](mailto:yestouch@yesbank.in)

**CIN - L65190MH2003PLC143249**

We hereby consent to this consent letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We also consent to the inclusion of this letter on the website of the Company and as a part of "Material Contracts and Documents for Inspection" in Offer Documents in connection with the Offer, which will be available for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of Yes Bank



**Authorized signatory**

Name: Dipen Patel / Sandeep Bothra

Designation: Authorized Signatory

Date: 18.05.2022

Cc:

<b>Edelweiss Financial Services Limited</b> 6 <sup>th</sup> Floor, Edelweiss House, Off C.S.T. Road, Kalina, Mumbai - 400 098	<b>Systematix Corporate Services Limited</b> The Capital, A Wing No. 603-606, 6 <sup>th</sup> Floor, Plot No. C-70, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
<b>Equirus Capital Private Limited</b> 12 <sup>th</sup> Floor, C Wing, Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai 400 013	<b>IDBI Capital Markets &amp; Securities Limited</b> 6 <sup>th</sup> Floor, IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400 005
<b>DAM Capital Advisors Limited</b> (Formerly IDFC Securities Limited) One BKC, Tower C, 15 <sup>th</sup> Floor, Unit No. 1511, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Maharashtra, India	

**Legal Counsel to the Company as to Indian Law**

**Khaitan & Co**

10<sup>th</sup> & 13<sup>th</sup> Floor, Tower 1

One World Centre

841, Senapati Bapat Marg

Mumbai 400 013

**International Legal Counsel to the Book Running Lead Managers as to International Law**

**Linklaters Singapore Pte. Ltd.**

One George Street

#17-01

Singapore - 049145

**Legal Counsel to the Book Running Lead Managers as to Indian Law**

**Trilegal**

YES BANK Ltd., 2<sup>nd</sup> Floor, 202/203, C.G. Centre, B/s Cargo Ford Showroom, C.G Road, Panchwati, Ahmedabad - 380009

Peninsula Business Park

17<sup>th</sup> Floor, Tower B

Ganpat Rao Kadam Marg

Lower Parel (West), Mumbai 400 013



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